

**STATEMENT OF PROCEEDINGS FOR THE REGULAR MEETING OF THE
CITY OF MAYWOOD OVERSIGHT BOARD**

**CITY OF MAYWOOD
CITY COUNCIL CHAMBERS
4319 EAST SLAUSON AVENUE
MAYWOOD, CALIFORNIA 90270**

Wednesday, February 13, 2013

9:30 a.m.

AUDIO LINK FOR THE ENTIRE MEETING. (13-0899)

Attachments: [Audio](#)

I. CALL TO ORDER

Chair Myers called the meeting to order at 9:44 a.m.

II. ROLL CALL

Ivonne Umana, Administrative Staff, called the roll:

**Present: Board Members Eduardo Adame, Sam Pedroza, John Walsh
and Chair Lilian Myers**

**Absent: Board Members Louisa Ollague, Andrew Sanchez and
Vice Chair Oscar Magaña**

III. PLEDGE OF ALLEGIANCE

Andre Dupret, Project Manager, led the Pledge of Allegiance.

IV. STAFF COMMUNICATIONS

This time is set aside for Successor Agency staff to update the Board on important items initiated by staff or previously requested by the Oversight Board.

There were none.

V. PUBLIC PARTICIPATION (AGENDA ITEMS ONLY)

At this time speakers wishing to address the Oversight Board on an item on the agenda will be called upon in the order that the speaker card is received. The maximum time allotted for individuals to speak shall not exceed three (3) minutes.

There were none.

VI. ADMINISTRATIVE MATTERS

1. Recommendation: Approve the minutes from the meeting of January 9, 2013. (13-0666)

On motion of Board Member Pedroza, seconded by Board Member Adame, duly carried by the following vote, the Oversight Board approved the January 9, 2013 Minutes:

Ayes: 4 - Board Member Adame, Board Member Pedroza, Board Member Walsh and Chair Myers

Absent: 3 - Board Member Ollague, Board Member Sanchez and Vice Chair Magana

Attachments: [January 9, 2013 Minutes](#)

VII. DISCUSSION AND ACTION ITEMS

2. Review, approve and adopt resolution for the Recognized Obligation Payment Schedule 13-14 A. (13-0668)

Andre Dupret, Project Manager, presented a staff report and responded to questions posed by the Oversight Board.

Board Member Walsh inquired on the status of the Advances from the City of Maywood, and referenced ROPS 13-14A Line Item No. 3, which reflects zero. Regina Tercero, Finance Manager, informed the Oversight Board that the line item in question was populated by the Department of Finance (DOF), and the Successor Agency is currently waiting for the Certificate of Completion from the DOF to move forward with this item.

Board Member Pedroza inquired on the status of the Recognized Obligation Payment Schedule (ROPS) for the period of January 1, 2013 through June 30, 2013. Ms. Tercero responded and referred the Oversight Board to review the "Prior Period Estimated Obligations vs. Actual Payments ROPS for the period of July 1, 2012 through December 31, 2012" of the ROPS 13-14A DOF document. Ms. Tercero informed that this document reflected the budget versus the actual payments. Under Admin Allowance the Successor Agency estimated \$171,456, but was only given the approved allowance of \$125,000. Ms. Tercero also referred to the "Summary of Recognized Obligation Payment Schedule" Line K, and advised that based on the formula provided by the DOF, the Successor Agency received \$47,348 for the ROPS for the period of January 1, 2013 through June 30, 2013.

On motion of Board Member Pedroza, seconded by Board Member Adame, duly carried by the following vote, the Oversight Board adopted a Resolution of the Oversight Board of the City of Maywood as Successor Agency to the Maywood Community Redevelopment Agency Adopting the Fourth Recognized Obligations Payment Schedule ("ROPS 13-14A") for the Period July 1, 2013 through December 31, 2013 Pursuant to Health and Safety Code Section 34177:

Ayes: 4 - Board Members Adame, Pedroza, Walsh and Chair Myers

Absent: 3 - Board Members Ollague, Sanchez and Vice Chair Magaña

Attachments: [Staff Report, Resolution, ROPS 13-14A](#)

3. Resolution adopting the Administrative Budget for the Recognized Obligations Payment Schedule 13-14 A. (13-0669)

Andre Dupret, Project Manager, presented a staff report and responded to questions posed by the Oversight Board.

Chair Myers inquired if approving the Administrative Budget for the Recognized Obligation Payment 13-14A was a new requirement. Mr. Dupret informed the Oversight Board that it is not a new requirement, but has been in the process since the inception of ABx1 26.

On motion of Board Member Pedroza, seconded by Board Member Adame, duly carried by the following vote, the Oversight Board, adopted a Resolution of the Oversight Board of City of Maywood as Successor Agency to the Maywood Community Redevelopment Agency Adopting the Fourth Administrative Budget for the Period July 1, 2013 through December 31, 2013 Pursuant to Health and Safety Code Section 34177:

Ayes: 4 - Board Member Adame, Board Member Pedroza, Board Member Walsh and Chair Myers

Absent: 3 - Board Member Ollague, Board Member Sanchez and Vice Chair Magana

Attachments: [Staff Report, Resolution, Administrative Budget ROPS 13-14A](#)

4. Report by the Successor Agency as it pertains to bond issues, particularly refinancing outstanding bond issues in other agencies, and interested rates associated with 2007 bonds, as requested by the Oversight Board at the meeting of January 9, 2013. (13-0667)

Andre Dupret, Project Manager, provided a staff report.

Board Member Pedroza requested Ivonne Umana, Administrative Staff, to ensure Board Member Ollague receives this report.

By Common Consent, there being no objection (Board Members Ollague, Sanchez and Vice Chair Magaña being absent), the Oversight Board received and filed the staff report.

Attachments: [Staff Report](#)

VIII. MISCELLANEOUS

At this time speakers wishing to address the Oversight Board on an item that is not on the agenda will be called upon in the order that the speaker card is received. The maximum time allotted for individuals to speak shall not exceed three (3) minutes. Further, in accordance with State law, the Oversight Board may not take action or entertain extended discussion on a topic not listed on the agenda. Please show courtesy to others and direct all of your comments to the Chair.

There were none.

IX. ADJOURNMENT

The meeting adjourned at 9:58 a.m. The next meeting of the Maywood Oversight Board is scheduled for March 13, 2013 at 9:30 a.m.